



## Media Release



Gandhinagar December 12, 2024: India International Exchange (IFSC) Limited (India INX) is pleased to announce the appointment of Shri, Vijay Krishnamurthy as its Managing Director and Chief Executive Officer (MD & CEO). Vijay brings wealth of experience in investment research across asset classes, with an expertise in Fixed Income markets. In his previous roles and as Interim CEO of India INX, he has closely worked with regulators and institutional clients for the development of capital markets in India.

In his new role, Vijay will be responsible for shaping the strategy and vision, identify opportunity, expand its market presence, overseeing the continued growth and development of India Inx.

Before joining India Inx, he was heading the debt segment at BSE Limited. In earlier stint he has also worked as Additional Director with CRISIL Limited.

“We are excited to welcome Vijay to India INX,” said Mr S. Srinivasan (Chairman). “With his vast experience and deep understanding of the capital market, we are confident that Vijay will lead the company to new heights. We look forward to the continued success and innovation that he will bring to the organization.”

### **About India INX:**

India INX, a subsidiary of BSE Ltd, commenced its trading activities on January 16, 2017, and is India’s first International Exchange set up at GIFT City. It is one of the world’s most advanced technology platforms with a response time of 4 microseconds and operates for 22 hours a day to allow international investors to trade from anywhere across the globe. The exchange provides a common platform for all asset classes - equities, currencies, commodities. The exchange also offers a primary market platform for debt securities. India INX offers a diversified portfolio of products and technology services at a cost which is far more competitive to Indian exchanges as well as other global exchanges like those in Hong Kong Singapore, Dubai, London, and New York. The exchange being located in IFSC, GIFT City, provides competitive advantage in terms of tax structure and supportive regulatory framework. These include benefits in security transaction tax, commodity transaction tax, and long-term capital gain tax waivers and no income tax.